

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JULY 2013**

	UNAUDITED AS AT 31/07/2013 RM'000	AUDITED AS AT 30/04/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	118,144	115,365
Leasehold land use rights	1,087	1,115
Investment properties	13,686	13,739
Available-for-sale financial assets	5,324	4,129
Deferred tax assets	92	88
	<u>138,333</u>	<u>134,436</u>
Current assets		
Inventories	18,434	19,894
Trade and other receivables	38,074	36,731
Tax recoverable	349	349
Cash and cash equivalents	72,115	64,863
	<u>128,972</u>	<u>121,837</u>
TOTAL ASSETS	<u><u>267,305</u></u>	<u><u>256,273</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	4,681	4,524
Retained profits	156,372	145,659
Total equity	<u>241,053</u>	<u>230,183</u>
Non-current liabilities		
Retirement benefits obligations	1,524	1,533
Deferred tax	15,633	15,709
	<u>17,157</u>	<u>17,242</u>
Current Liabilities		
Trade and other payables	6,625	7,120
Retirement benefits obligations	78	85
Current tax liabilities	2,391	1,643
	<u>9,094</u>	<u>8,848</u>
Total liabilities	<u>26,251</u>	<u>26,090</u>
TOTAL EQUITY AND LIABILITIES	<u><u>267,304</u></u>	<u><u>256,273</u></u>
Net assets per share (RM)	<u>3.01</u>	<u>2.88</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the attached accompanying explanatory notes to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2013**

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/07/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2012 RM'000	CUMULATIVE QUARTER CURRENT PERIOD TO DATE 31/07/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2012 RM'000
Revenue	57,478	58,804	57,478	58,804
Cost of sales	(39,477)	(43,857)	(39,477)	(43,857)
Gross profit	18,001	14,947	18,001	14,947
Other income	689	590	689	590
Operating expenses	(4,770)	(5,088)	(4,770)	(5,088)
Finance costs	-	-	-	-
Profit before tax	13,920	10,449	13,920	10,449
Income tax expense	(3,207)	(2,433)	(3,207)	(2,433)
Profit for the period	10,713	8,016	10,713	8,016
Other comprehensive income				
Fair value (loss)/gain on available-for-sale investments	157	(27)	157	(27)
Revaluation surplus on assets, net of tax	-	-	-	-
	157	(27)	157	(27)
Total comprehensive income for the period	10,870	7,989	10,870	7,989
Profit for the period attributable to:				
Equity holders of the parent	10,713	8,016	10,713	8,016
Non-controlling interests	-	-	-	-
	10,713	8,016	10,713	8,016
Total comprehensive income for the period attributable to:				
Equity holders of the parent	10,870	7,989	10,870	7,989
Non-controlling interests	-	-	-	-
	10,870	7,989	10,870	7,989
Earnings per share (sen)				
(i) Basic	13.39	10.02	13.39	10.02
(ii) Fully diluted	13.39	10.02	13.39	10.02
Dividends per share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2013**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
3 months ended						
<u>31 July 2013</u>						
Balance as at 1 May 2013	80,000	4,325	-	199	145,659	230,183
Total comprehensive income for the period	-	-	-	157	10,713	10,870
Balance as at 31 July 2013	80,000	4,325	-	356	156,372	241,053
3 months ended						
<u>31 July 2012</u>						
Balance as at 1 May 2012						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	(27)	8,016	7,989
Balance as at 31 July 2012	80,000	4,325	-	286	137,591	222,202

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2013**

(The figures have not been audited)

	3 months ended 31 July	
	2013	2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	13,920	10,449
Adjustments for:		
Depreciation of property, plant and equipment	2,320	2,204
Depreciation of investment properties	53	53
Amortisation of leasehold land use rights	29	41
Unrealised (gain)/loss on foreign currency translations	(1,135)	(369)
Gain on derecognition of available-for-sale investments	(24)	-
Interest income	(321)	(296)
Rental income from investment properties	(60)	(79)
Dividend income	(133)	(78)
(Gain)/loss on disposal of property, plant and equipment	2	-
Operating profit before working capital changes	<u>14,651</u>	<u>11,925</u>
Changes in working capital		
Inventories	1,460	1,782
Receivables	(541)	(8,727)
Payables	(504)	112
Cash generated from operations	<u>15,066</u>	<u>5,092</u>
Interest received	321	296
Income taxes refunded	152	-
Income taxes paid	(2,671)	(1,661)
Payment of retirement benefits	(6)	(15)
Net cash generated from operating activities	<u>12,862</u>	<u>3,712</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of available-for-sale investments	169	-
Rental received from investment properties	60	79
Dividends received	112	60
Purchase of available-for-sale investments	(1,183)	(230)
Purchase of property, plant and equipment	(5,102)	(1,785)
Proceeds from disposal of property, plant and equipment	1	-
Net cash used in investing activities	<u>(5,943)</u>	<u>(1,876)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>6,919</u>	<u>1,836</u>
Currency translation differences	333	241
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>64,863</u>	<u>56,591</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>72,115</u></u>	<u><u>58,668</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)